Table 1 Revenue*

R thousand		2024/25			2023/24		
		Revised estimate	March	Year to date	Audited outcome	March**	Year to date
Taxes on income and profits		**1 095 226 161**	**109 611 923**	**1 100 529 907**	**1 008 555 804**	**94 710 023**	**1 008 555 804**
Personal income tax		732 340 580	62 728 545	729 910 987	648 911 082	56 732 757	648 911 082
Provisional tax, assessment payments and penalties		68 640 573	2 733 445	68 527 944	57 282 465	2 425 227	57 282 465
Employees tax		709 146 130	61 950 782	707 157 374	636 560 098	55 957 192	636 560 098
ETI credit - refunds granted against PAYE payment		(3 657 359)	(314 226)	(3 664 349)	(3 730 098)	(320 906)	(3 730 098)
ETI credit - refunds		(876 139)	(21 287)	(826 052)	(732 299)	(51 859)	(732 299)
PIT refunds		(40 912 625)	(1 620 168)	(41 283 929)	(40 469 084)	(1 276 896)	(40 469 084)
Tax on corporate income							
Corporate income tax		316 410 615	35 487 378	318 739 344	313 097 152	33 015 713	313 097 152
Secondary tax on companies		14 801	652	14 841	70 597	4 628	70 597
Withholding tax on dividends		37 716 955	9 736 428	42 973 231	39 102 230	3 677 544	39 102 230
Withholding tax on interest		1 183 069	69 379	1 143 916	1 136 500	53 517	1 136 500
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		7 560 141	1 589 541	7 747 587	6 238 243	1 225 864	6 238 243
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 493 292**	**2 142 587**	**24 447 989**	**22 604 347**	**1 984 800**	**22 604 347**
Skills development levy		24 493 292	2 142 587	24 447 989	22 604 347	1 984 800	22 604 347
Taxes on property		**21 532 587**	**2 625 534**	**22 505 089**	**19 399 918**	**1 732 102**	**19 399 918**
Estate, inheritance and gift taxes							
Donations tax		1 091 122	197 798	1 144 498	801 097	189 714	801 097
Estate duty		3 784 880	502 637	4 035 861	3 532 500	288 712	3 532 500
Taxes on financial and capital transactions							
Securities transfer tax	*1)*	5 561 583	771 606	5 958 032	5 484 988	368 836	5 484 988
Transfer duties		11 095 001	1 153 493	11 366 699	9 581 332	884 840	9 581 332
Taxes on goods and services		**625 841 588**	**69 382 076**	**627 973 091**	**616 458 866**	**68 215 596**	**616 458 866**
Value-added tax		459 881 761	52 081 335	457 788 790	447 556 730	52 928 847	447 556 730
Domestic VAT		563 932 171	45 950 656	561 407 294	525 446 325	43 955 390	525 446 325
Import VAT		263 715 981	33 619 916	261 878 361	265 043 201	35 234 338	265 043 201
Refunds		(367 766 391)	(27 489 236)	(365 496 864)	(342 932 796)	(26 260 880)	(342 932 796)
Specific excise duties		58 546 706	6 985 302	59 680 116	53 521 957	5 934 212	53 521 957
Beer		23 506 005	3 036 251	24 950 479	21 873 495	2 883 372	21 873 495
Sorghum beer and sorghum flour		8 649	688	7 745	6 635	43	6 635
Wine and other fermented beverages		7 542 438	645 115	7 640 938	7 376 606	702 596	7 376 606
Spirits		13 723 860	1 770 177	14 450 484	12 448 198	1 235 734	12 448 198
Cigarettes and cigarette tobacco		9 812 596	677 866	9 000 466	8 279 221	521 956	8 279 221
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		3 499	211	2 995	1 117	443	1 117
Pipe tobacco and cigars		450 209	38 515	423 577	382 379	23 897	382 379
Petroleum products	*2)*	1 231 341	69 992	679 811	1 017 328	65 958	1 017 328
Revenue from neighbouring countries	*3)*	2 268 109	746 487	2 523 622	2 136 978	500 212	2 136 978
Health promotion levy		2 306 084	200 531	2 282 234	2 244 721	214 813	2 244 721
Ad valorem excise duties		6 962 395	606	6 969 758	7 347 555	1 092	7 347 555
Fuel levy		83 103 540	8 843 868	85 882 627	91 508 106	8 055 601	91 508 106
Of which:							
Carbon fuel levy		*3 020 392*	*336 186*	*3 111 808*	*2 596 736*	*227 732*	*2 596 736*
CFL Domestic		*2 221 023*	*154 153*	*2 193 415*	*1 931 713*	*164 919*	*1 931 713*
CFL Imported		*799 369*	*182 034*	*918 393*	*665 023*	*62 812*	*665 023*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		923 652	77 286	1 021 318	945 694	79 114	945 694
Plastic bag levy		707 033	140 150	698 712	676 281	146 436	676 281
Electricity levy		7 572 273	560 508	7 536 175	7 139 414	546 558	7 139 414
Incandescent light bulb levy		12 063	973	9 835	19 098	2 339	19 098
CO_2 tax - motor vehicle emissions		2 747 994	410 342	3 045 105	2 554 284	232 427	2 554 284
Tyre levy		795 630	65 688	773 706	763 575	72 662	763 575
International Oil Pollution Compensation Fund		7 683	-	7 557	4 921	-	4 921
Carbon tax		2 025 700	13 753	2 024 313	2 072 191	226	2 072 191
Turnover tax for micro businesses		8 648	580	10 976	10 822	451	10 822
Other							
Universal Service Fund		240 424	1 152	241 868	93 516	816	93 516
Taxes on international trade and transactions		**79 241 543**	**10 254 598**	**79 825 693**	**73 848 830**	**10 554 303**	**73 848 830**
Import duties							
Customs duties		67 029 845	8 491 343	67 338 351	62 174 524	8 135 312	62 174 524
Specific excise duties on imports		9 304 203	1 190 433	9 359 767	8 374 121	1 248 828	8 374 121
Health promotion levy on imports		137 700	14 715	140 431	114 764	21 208	114 764
Other							
Miscellaneous customs and excise receipts		2 217 803	502 071	2 454 589	2 637 228	1 049 107	2 637 228
Diamond export duties		88 596	21 160	65 312	137 086	25 117	137 086
Export tax - Scrap metal		463 394	34 876	467 243	411 107	74 731	411 107
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	*4)*	**-**	**(857)**	**(11 636)**	**2 119**	**185**	**2 119**
Total tax revenue (gross)		**1 846 335 171**	**194 015 860**	**1 855 270 133**	**1 740 869 884**	**177 197 009**	**1 740 869 884**
Less: SACU payments	*5)*	**(89 874 115)**	**-**	**(89 874 116)**	**(79 810 980)**	**-**	**(79 810 980)**
Total tax revenue (net of SACU payments)		**1 756 461 056**	**194 015 860**	**1 765 396 017**	**1 661 058 904**	**177 197 009**	**1 661 058 904**
Departmental revenue		**241 104 455**	**4 823 981**	**241 964 068**	**62 943 980**	**9 385 850**	**62 943 981**
Sales of goods and services other than capital assets							
Sales by market establishments	*6)*	96 449	13 119	151 744	164 019	24 176	164 019
Non-tax receipts		8 000	1 279	8 124	7 845	1 148	7 845
Administrative fees		1 904 673	32 661	404 444	1 578 799	1 218 034	1 578 799
Other sales		1 935 455	102 184	2 001 713	1 336 226	11 669	1 336 226
Selling of scrap or waste and other used current goods		8 477	1 410	13 150	8 335	495	8 335
Transfers received		**693 304**	**42 021**	**1 276 589**	**592 022**	**60 756**	**592 022**
Levy account from SARB	*7)*	**200 000 000**	**-**	**200 000 000**	**-**	**-**	**-**
Fines penalties and forfeits		**391 071**	**67 064**	**392 129**	**613 283**	**231 536**	**613 283**
Interest, dividends and rent on land							
Interest		7 629 330	3 509 378	10 196 245	12 622 185	5 867 584	12 622 185
Dividends		853 946	-	1 046 554	240 048	141 000	240 048
Rent on land		11 326 588	349 843	10 636 012	16 003 489	573 669	16 003 490
Of which:							
Mineral and petroleum royalties	*8)*	*11 300 393*	*347 017*	*10 609 125*	*15 979 465*	*570 889*	*15 979 465*
Sales of capital assets		**179 213**	**17 219**	**337 560**	**192 334**	**2 109**	**192 334**
Financial transactions in assets and liabilities	*9)*	**16 077 950**	**687 803**	**15 499 804**	**29 585 395**	**1 253 674**	**29 585 395**
Of which:							
NRF receipts	*10)*	*9 158 338*	*121 719*	*8 461 732*	*19 034 942*	*1 145 042*	*19 034 942*
Public entity conduit receipts	*11)*	*5 948 273*	*498 137*	*5 654 228*	*8 001 556*	*243 823*	*8 001 556*
Independent Communications Authority of South Africa		*2 142 549*	*498 137*	*1 848 504*	*7 763 649*	*1 337 823*	*7 763 649*
Competition Commission		-	-	-	*237 907*	*(1 094 000)*	*237 907*
South African National Roads Agency Limited		*3 805 724*	-	*3 805 724*	-	-	-
Sale of non-core assets		-	-	-	*2 000 000*	-	*2 000 000*
Central Energy Fund		-	-	-	*2 000 000*	-	*2 000 000*
Exchequer revenue including GFECRA		**1 997 565 511**	**198 839 841**	**2 007 360 085**	**1 724 002 884**	**186 582 859**	**1 724 002 884**
Adjustment for GFECRA balance sheet transaction		**(200 000 000)**	**-**	**(200 000 000)**	**-**	**-**	**-**
Total national government revenue		**1 797 565 511**	**198 839 841**	**1 807 360 085**	**1 724 002 884**	**186 582 859**	**1 724 002 884**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**1 997 565 511**	**198 839 841**	**2 007 360 085**	**1 724 002 884**	**186 582 859**	**1 724 002 884**
GFECRA - SARB Contingency reserve contribution		**(100 000 000)**	**-**	**(100 000 000)**	**-**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**(1 877 176)**	**(796 013)**	**956 635**	**(1 631 227)**	**956 635**
Departmental revenue collected			(3 857 108)	(17 228 395)	(17 928 017)	(7 426 095)	(17 928 017)
Departmental revenue received by the NRF			1 979 932	16 432 382	18 884 652	5 794 868	18 884 652
Other revenue received by the NRF	*12)*		**13 050**	**185 548**	**367 465**	**318 627**	**367 465**
Financial Intelligence Centre Act			407	7 580	15 656	502	15 656
Financial Sector Conduct Authority			-	-	10	-	10
SARB Sanctions			10 000	119 610	20 598	10 152	20 598
Secret Service Account			134	17 400	3 686	(8 866)	3 686
Proceeds of organised Crime Act			9	118	1 362	9	1 362
Gauteng Freeway Improvement Project (SANRAL)			-	-	-	-	-
Government Pensions Administration Agency			-	-	9 323	-	9 323
DTIC Various ennitities			-	-	316 830	316 830	316 830
Asset Forfeiture Unit			2 500	40 840	-	-	-
Revenue collected on behalf of the RAF		49 024 031	4 176 003	47 347 384	48 545 535	4 186 501	48 545 535
Revenue collected on behalf of the UIF		24 219 460	2 244 118	25 570 180	24 414 477	2 148 216	24 414 477
Total net revenue			**203 395 834**	**1 979 667 184**	**1 798 286 996**	**191 604 975**	**1 798 286 996**
Cash balance NRF			*313*	*358*	*(611)*	*(128 961)*	*(611)*
Direct transfer from NRF to the RAF			*(3 424 275)*	*(47 357 882)*	*(48 573 277)*	*(3 777 392)*	*(48 573 277)*
Direct transfer from NRF to the UIF			*(2 118 894)*	*(25 474 279)*	*(24 320 672)*	*(2 029 984)*	*(24 320 672)*
CARA added as part of cash revenue in Table 4			*(132 486)*	*(419 800)*	*(30 659)*	*(54 776)*	*(30 659)*
Exchequer revenue according to Table 4		**1 897 565 511**	**197 720 492**	**1 906 415 581**	**1 725 361 777**	**185 613 862**	**1 725 361 777**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*
**) Figures for the month of March, prior year have been adjusted to be in line with Audited Outcome.